

UPDATED &
EXPANDED

FOREX TRADING

15 MINUTE TURBOCOURSE

ULTIMATE COLLECTION

YOU

The central figure is a man in a grey suit and tie, holding a brown briefcase. A teal speech bubble above his head contains the word "YOU". Dotted lines radiate from this central figure to several smaller inset images of men in suits, each accompanied by financial data:

- Top Left:** A man's portrait with a pie chart and a line graph.
- Middle Left:** A man's portrait with a "Risk Breakdown" chart showing 0%, 25%, and 75% levels, and a line graph. Below it: "\$ 172'500" with a green arrow and "182%".
- Top Right:** A man's portrait with a pie chart and a line graph. Below it: "\$ 48'300" with a green arrow and "142%".
- Bottom Left:** A man's portrait with a pie chart and a line graph. Below it: "\$ 172'500" with a green arrow and "182%".
- Bottom Center:** A man's portrait with a "Risk Breakdown" chart showing 0%, 25%, and 75% levels, and a line graph. Below it: "\$ 282'642" with a green arrow and "94%".
- Bottom Right:** A man's portrait with a pie chart showing 6.8% and 93.2%, and a line graph. Below it: "\$ 89'541" with a green arrow and "92%".

To the right of the central figure is a "CASH BALANCE" display showing the number "205,237" on a black background with white digits.

WARNING!

IF YOU WANT LOTS OF THEORY AND COMPLICATED STRATEGIES, YOU'RE IN THE WRONG PLACE. YOU DON'T NEED ANOTHER CLASSIC, BORING "LEARNING MATERIAL". WHAT YOU NEED ARE CUTTING EDGE IDEAS AND TOOLS THAT WILL HELP YOU BECOME A BETTER TRADER FASTER.

ABOUT THIS E-BOOK

We, the creators of the popular “Forex Basics & Secrets in 15 Minutes” bring you a fresh and unique approach to mastering the Forex market. This e-book will help you master the skills of Forex trading in the fastest time possible! And it doesn't matter so much what education and background you have! The results of our program show interesting results - people with no previous financial market experience often show better performance than those with the experience! Watch the TV series “Million dollar trader” where this fact is confirmed as well.

Long gone are the days when you had to have thousands of dollars to participate in the Forex market. Now you can start trading with as little as \$100! You can also forget about spending months and years reading piles of head-wrecking books about economic analysis. We have gathered and filtered the the most functional information and tools that you need to know about Forex trading in order for you to successfully start trading currency and other commodities today!

**TRADING INVOLVES RISK.
LEVERAGED TRADING HAS LARGE POTENTIAL REWARDS,
BUT ALSO LARGE POTENTIAL OF RISK.
BE AWARE AND ACCEPT THIS RISK BEFORE TRADING.**

FOREX MARKET AT A GLANCE

CRISIS

MAKE MONEY EVEN IN TIMES OF CRISIS

While the stock market and commercial bank deposits are in deep depression during the crisis, Forex profits, because any change in currency can be used to make profit. A falling market is as profitable for Forex trading as a developing one.

WORK WHILE LYING IN A HAMMOCK

All you need to start making money is a computer or a smart phone and an Internet connection. Your work space and goals are up to you!



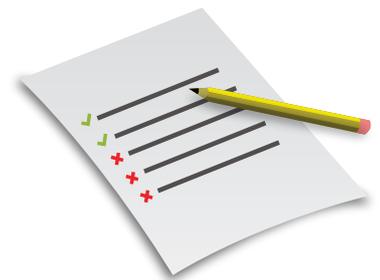
\$100

START WITH \$100

Unlike other finance markets, Forex doesn't require big savings for you to take part. You can have significant results by starting with just \$100 - \$200.

EASY RULES

Unlike the stock market with tens of thousands of different shares, Forex works with 8 basic currencies, which are the center of most trades. Moreover, there are significantly less factors that influence currency exchange rates than in the stock market.



TAKE YOUR MONEY WHENEVER YOU WANT

A \$50 billion market isn't just a miraculously beautiful number – it is also what ensures that you can sell or buy any amount of currency you wish at any moment.

FOREX GLOSSARY

FOREX

foreign exchange

Forex is an international currency market with daily deals worth \$4 billion.

The trade in Forex occurs between two currencies, because one currency is being bought and another – sold at the same time.

The most common currency pairs

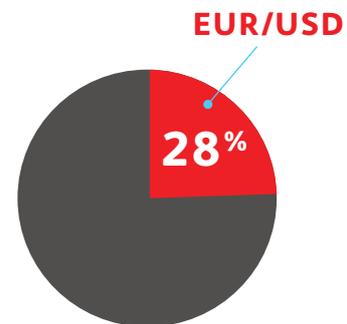
EUR/USD
GBP/USD
USD/JPY

USD/CHF
EUR/JPY
USD/CAD

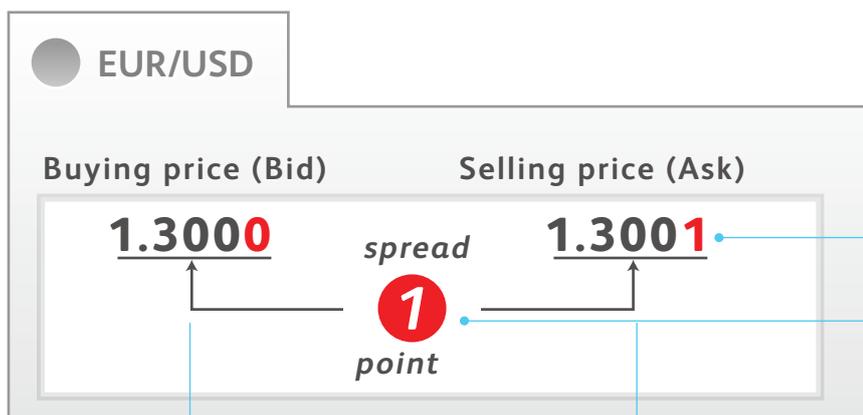
EUR/USD
Base Currency | Quote Currency



TOP PAIR



1/3 of all deals



Point (Pip)

The fourth unit after the decimal point, which is the smallest unit of an exchange rate.

Spread

The difference between the sell quote and the buy quote (in pips).

The smaller the spread, the more liquid the currency!

WHAT INFLUENCES EXCHANGE RATES?

Central banks



- Finance circulation
- Interest rates
- Mandatory reserve funds

State economics



- GDP, inflation, debt
- Sales amounts
- Interest from investors

Politics



- Stability of governments
- Public statements
- Change of officials



Example

HOW THE EURO EXCHANGE RATE DROPPED

EUR/USD

Prime Minister of Greece announces a referendum



Berlusconi resigns



Central banks agree to help the struggling banks



The EU cannot agree on the monetary policy

ECB announces a new president



Nov 1
2011

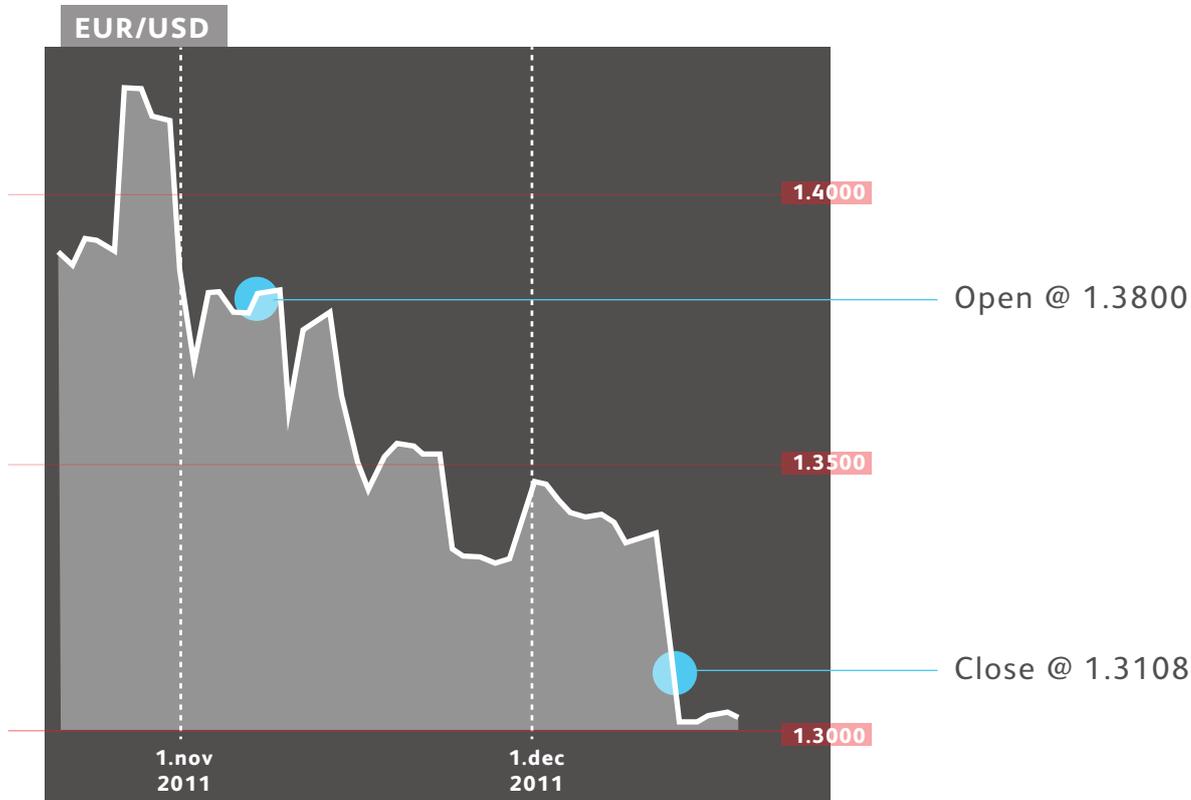
Dec 1
2011

Source: Morgan Stanley Research, Bloomberg.

TRADING STRATEGY – EXAMPLE 1

Going short on euro

You expect the euro to fall against the US dollar.



Case B: Leverage 1:50

You open a position of 1 lot, which requires an initial deposit of $(€100,000 * 1.3800 / 50)$ \$2,760.

You were right. Euro depreciates against the dollar to 1.3108 and you decide to close your trade and take your profits.

Result: The euro fell by 692 pips $(1.3800 - 1.3108 * 10'000)$. Your profit is $692 * 1$ (lot) $* 50$ (Leverage) = \$34,600

Investment: \$2,760

Profit: \$34,600

Case B: Leverage 1:200

You open a position of 1 lot, which requires an initial deposit of $(€100,000 * 1.3800 / 200)$ \$690.

You were right. Euro depreciates against the dollar to 1.3108 and you decide to close your trade and take your profits.

Result: The euro fell by 692 pips $(1.3800 - 1.3108 * 10'000)$. Your profit is $692 * 1$ (lot) $* 200$ (Leverage) = \$138,400

Investment: \$690

Profit: \$138,400

 If the trend moves against the investor, leverage magnifies losses the same way it magnifies returns in the examples above.

TRADING STRATEGY – EXAMPLE 2

Creating a people based portfolio

Using Social Trading platforms.

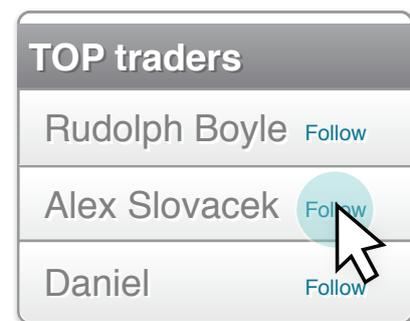


1 Choose a platform

Even if you're new to Forex, there are beginner friendly platforms like [eToro](#) or [AvaFX](#) that offer you an interesting opportunity – to follow the best traders and copy their transactions.

2 Follow the leaders

Start following the best traders and watch their activities.



3 Copy their ideas

After you choose a top trader whose actions you wish to copy, decide upon an amount of money to invest into copying his transactions and press “copy”.

4 Profit

Now you can sit back and watch a professional make transactions for you. This is also a good way to learn Forex strategies in a real-life trading environment.



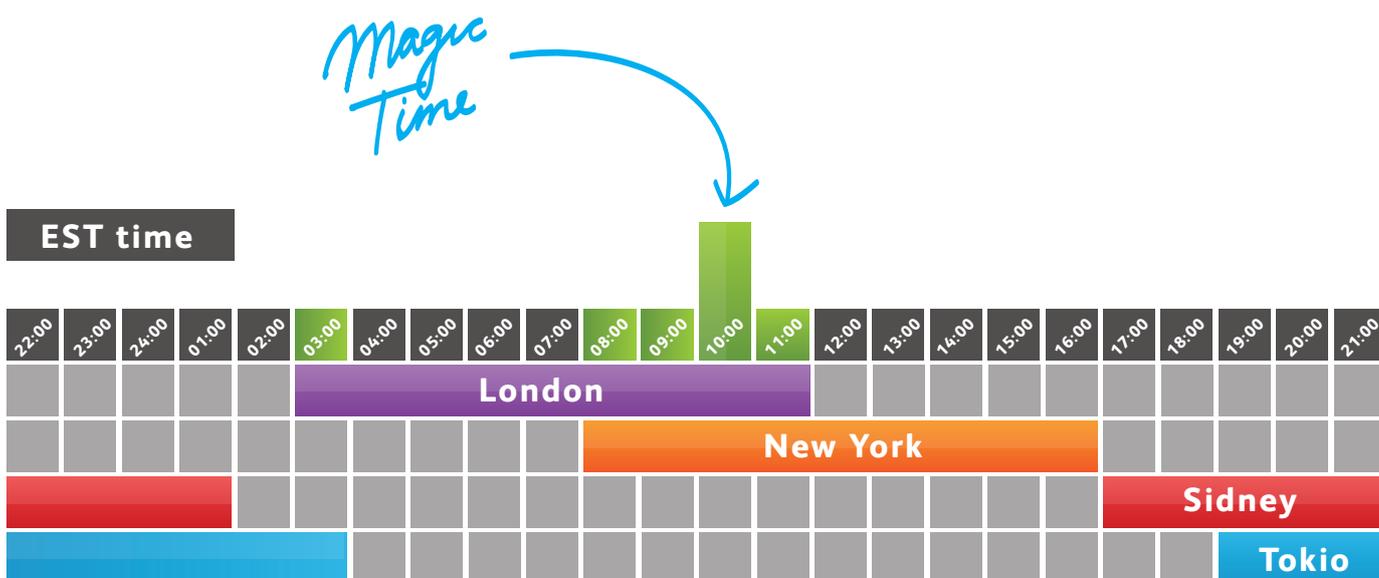
BREAKING THE BIGGEST FOREX MYTH

We strongly advise you to avoid all resources that tell you Forex market is a fairy-tale place where you can trade 24/7! The timing in forex trading is crucial!

The Forex market is open 24 hours a day, but it is not active all this time! In Forex trading money is made when the market is active (when traders are bidding on the prices) so it is crucial for you to learn about the most productive hours of the day and of the week for trading the forex!

There are three major trading sessions of the Forex market: London, US and Tokyo session. The busiest times are when the sessions overlap as traders can

then purchase currencies from different continents. The Forex market of London is usually the most active as it involves many countries of the European Union. The US market comes next, so the time when the London session intersects with the US session usually provides the biggest returns. Expert traders consider 10 AM to be the best time as this is the period when the London market is preparing to close the trades and traders are getting ready to move to US market. This creates big swings in currency prices thus opening great opportunities for profit.



THE BEST TIME OF THE WEEK TO TRADE FOREX

According to research, the biggest movement in the four major currency pairs (EUR/USD, GBP/USD, USD/JPY, USD/CHF) is observed on Tuesdays and Wednesdays. Fridays are busy as well, but only until 12:00 PM and during the second half of the day the movements can be very unpredictable.



LEVERAGE & LOTS

Term Leverage

Through the use of leverage, traders are able to invest a small amount of money and trade much larger deal sizes. This is useful because the movement in currency rates can be very small, and larger trades represent larger profits/losses for every pip change in the rate.

Leverage allows you to trade with more money than you have in your account, because you effectively “leverage” your free balance to open a larger trade. Leverage is shown as a ratio, for example 1:100. Note that leverage amplifies both potential profits and losses alike.

	Stock market	Forex market
Maximum leverage	1:2	from 1:50 to 1:400
Varying lot sizes	✗	✓

Term Lot

In Forex, all transactions can be conducted via standard, mini, and micro lots. Each lot size accounts for a different measure of units of the base currency, which in turn presents a different pip value. Below is a simple chart to illustrate the differences in lot sizes, measured in units, volume for the major pairs where the base currency is USD.

	Units of base currency	Volume	Pip Value (base: USD)
Standard Lot	100,000 units	1	1 pip = \$10
Mini Lot	10,000 units	0.1	1 pip = \$1
Micro Lot	1,000 units	0.01	1 pip = \$0.10

The smaller contract sizes have a broad appeal to beginner investors who do not want to take on a disproportional amount of risk. Generally speaking, mini account holders have access to the same materials as the regular account holders such as charts, trading platforms, support, etc. Those traders who are looking to get started in the forex market should consider opening a mini account because of the smaller contract sizes.

HOW LEVERAGE WORKS

Leverage

“Leverage” simply means borrowed funds. While the high degree of leverage used in forex trading magnifies returns and risks, a few safety precautions used by professional traders may help mitigate these risks.



Example

You decide to buy 100,000 EUR and sell USD at a rate of 1.4100. Do you need more than 100,000 US dollars to open the trade? No! With a leverage of 1:50 you will need to put down only 1/50 of the deal size as the margin, which works out to \$2,820.

Calculate the margin:

Leverage 1:50

Divide 100,000 by 50=2000 EUR

2000 EUR x 1.41=\$2,820

Margin=\$2,820

This is the amount that will be used to cover your potential losses. In other words, the margin is the actual amount that you are risking to lose if the trade goes against you.

Tips & Warnings

- Leverage is a very aggressive investment strategy and only those with high risk tolerance and a long time horizon should consider leverage.
- Use leverage appropriate to your comfort level: Using 1:50 leverage means that a 2% adverse move could wipe out all your equity or margin. If you are a relatively cautious investor or trader, use a lower level of leverage with perhaps 1:5 or 1:10 leverage.
- The leverage available on positions carried over the weekend may vary.
- Maximum leverage limits vary in different countries, varying from 1:10 to 1:400.

Use Stop Loss orders! Stops can be used not just to ensure that losses are capped, but also to protect profits.

TOP 10 EXPERT TIPS FOR SUCCESS

1 Start gradually

Don't open many positions at the same time. It's better to choose fewer positions, but weigh each of them carefully.

2 Stop-Loss order

People often forget to limit their loss and therefore have to step out of the game very soon. With the Stop-Loss Order, you will be able to control the situation even if the rates change unexpectedly.

3 Rule of 1/6

Specialists advise against risking more than 1/6 of your free capital when you aren't completely confident.

4 Stick to the plan

Each good trader has their own plan, and the best traders make an effort to hold onto it. Those who have the time, make daily transactions, others choose long-term strategies. Keep it steady!

5 Multiple time frames

Differentiate the time frames of analysis. Weekly graphs are used to observe trends while daily and hourly graphs are best used to observe the best time to open and close positions.

6 Don't stop the profit

An essential mistake beginners make is closing the transaction too soon and thus not taking advantage of the full profit potential. Trends last longer than they might seem at first!

7 Don't play against the trend

Transactions against a trend usually result in loss. Wait for a beneficial tendency and then make your move!

8 If in doubt, follow the leader

If you still aren't confident about your decisions, choose a platform that lets you follow leaders and copy their transactions.

9 Trends have momentum

Beginners often don't know that when trends start, they develop quickly because they are increased by the number of traders following them. Use trends in your favour!

10 Close the unsuccessful

Don't hold unsuccessful positions open for a long time. Experience shows that it's best to close them early and move on to others.

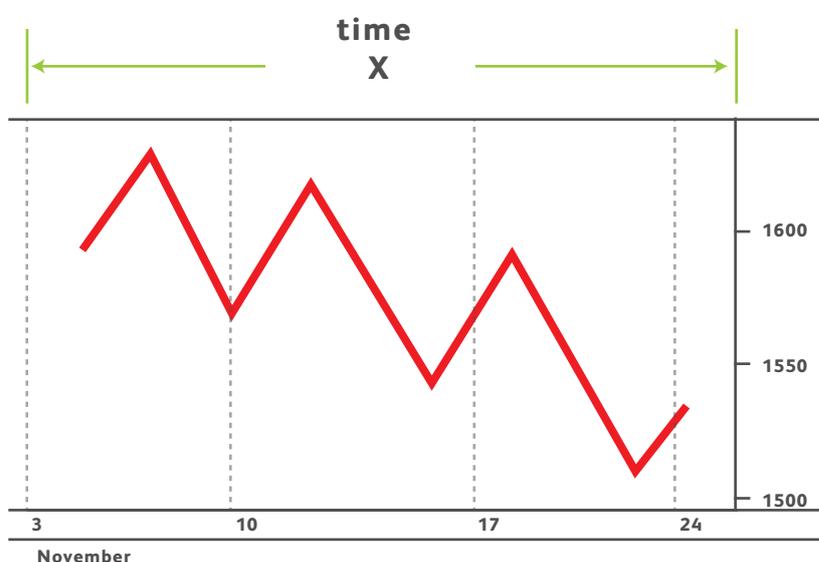
HOW TO READ GRAPHS

The market can be analysed in several time frames: 10 minutes, hours, days, weeks. It may often seem that these indicators are contradictory. However, they aren't, you just need to combine their readings. Analyses of longer time periods show tendencies, ignoring accidental changes, whereas daily and hourly graphs help in choosing the moment to open and close positions.

Example

MULTIPLE TIME FRAME ANALYSIS

Let us look at a daily graph. What do most traders do when they see such a curve? They assume that it's the beginning of a downward tendency and bid on the drop of the currency exchange rate. And they're wrong!



Now let's look at the same currency over a longer period of time.

We see that the daily shift was inconsequential to the long-term tendency as it is upward and not the other way around.



Conclusion

For successful and precise market analysis, you must use at least 2-3 time frames!

HOW TO CHOOSE THE RIGHT PLATFORM

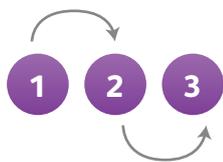
There are many companies that offer margin-trading (Forex) services. Without the knowledge of the essential criteria, it's easy to get lost in the details of a large offer and choose an unsuitable or, as a worst-case scenario an unreliable service provider. What is most important when choosing a platform provider, and how does one orientate themselves in so many offers? Below is a compilation of some advice from several professionals in the Forex market, which can be narrowed down to four basic criteria:

REPUTATION OF THE COMPANY



Evaluate the popularity of the platform provider – whether there are any complaints about the services and what those complaints are, what the customer service is and whether or not profit payments are ever delayed.

CONVENIENCE OF THE USER INTERFACE



You have to evaluate how easy and convenient it is to use the platform and what analytical options and extra tools it uses. It is best to check the user interfaces by opening demo accounts offered by the best platforms.

COMMISSION FOR PAID TRANSACTIONS



The commission payments for transactions are described by the spread, which is the difference between the bid and offer price of the currency. The bigger the spread, the more you will have to pay the service provider. Commission payments are usually higher for independent platforms rather than commercial bank Forex platforms.

MONEY TRANSACTIONS



The best platforms provide the opportunity to use wire transfers or other online payment operators such as PayPal or Money Bookers, which are the most convenient and easy methods of receiving funds.

FOREX TOP 5 PLATFORMS

For optimum results
recomended to
invest at least \$300

	Platform	Min. Deposit	Max. Leverage	Rating	
1	 * www.etoro.com	\$50	1:400	★★★★★	visit site
2	 ** www.plus500.com	\$100	1:300	★★★★★	visit site
3	 www.easyforex.com	\$25	1:200	★★★★★	visit site
4	 www.fxcm.com	\$2,000	1:50	★★★★★	visit site
5	 www.fxpro.com	\$100	1:50	★★★★★	visit site

* eToro is a Social Investment Network.

**Plus500 is a CFD only Service. Your capital is at risk.

1. ETORO PLATFORM REVIEW



eToro is the world's leading social investment network with over 3 million registered users from over 200 countries. The eToro platform is considered to be the most user friendly and intuitive for beginners. eToro is known for its unique “social trading tools” that let you see, follow and copy the best performing traders in the network. You don't need to be an expert to invest like a top performer.

✓ Pros

- Huge and active community
- Super friendly yet powerful interface
- Follow & Copy feature
- Between 80 -90% of copied trades are profitable.
- Guru traders are obliged to write about their strategies to their followers
- Great stock investments: Google, Facebook, Amazon, Apple etc.

✗ Cons

- Spreads could be tighter
- The trader filter could be more advanced
- Trade history features need improvement

i Facts

- Founded in: 2006
- Registered in: Cyprus
- Regulators: CYSEC, MiFID
- Minimal deposit: \$50
- Leverage: up to 1:400
- Spreads: EUR/USD 3 points
- Payments: Credit card, Paypal, BankWire, MoneyBookers, Webmoney
- Commissions: No*
- Contacts: + 1-866-350-0881, support@etoro.com

* Overnight commissions might be applicable

Platform pictures



visit site



Plus500 Ltd offers a popular platform which has proven itself since 2008. Plus500 Ltd is one of the rare brokers listed on Alternative Investment Market (AIM) of the London Stock Exchange. This platform has an app available for mobile devices and it is the highest rated CFD trading app in Apple's AppStore. Plus500 is suitable for experienced traders and not beginners. Plus500 is a CFD service. *Your capital is at risk.

✓ Pros

- Listed on the London Stock Exchange
- Fast account verification
- Available in 35 languages
- Accessible everywhere (web, iPad, iPhone, Android and Windows phone)

✗ Cons

- Scalping not allowed
- Very basic charting for the mobile app

i Facts

- Founded in: 2008
- Registered in: UK
- Plus500 UK LTD is authorised and regulated by the Financial Conduct Authority (FRN 509909)
- Minimal deposit: \$100
- Payments: Credit card, Paypal, Skrill, Bank Wire
- Commissions: No*

* Overnight commissions might be applicable

📱 Platform pictures



visit site

3. EASY FOREX PLATFORM REVIEW



A user friendly, yet professional and trustworthy platform that has trained many professionals. This platform offers one of the easiest sign-up processes as well as multiple payment receipt options. A pleasant feature is the super low minimal deposit - just \$25. With one trading account, you can trade from your desktop, smart phone, iPhone, BlackBerry, or PDA. The variety of market reviews and analysis tools offered by this platform is remarkable, all of which will help you make the right decisions.

✓ Pros

- Very easy & fast sign-up
- Low minimal deposit
- Free market analysis

✗ Cons

- High overnight fees
- Relatively high spreads

i Facts

- Founded in: 2003
- Registered in: Cyprus
- Regulators: CYSEC, MiFID
- Minimal deposit: \$25
- Leverage: up to 1:200
- Spreads: EUR/USD from 3 points
- Payments: Credit card, Paypal, Bank Wire
- Commissions: No*
- Contacts: cs@easy-forex.com

* Overnight commissions might be applicable

Platform pictures



visit site

SECTION II

HOW TO MAKE FOREX GURUS WORK FOR YOU

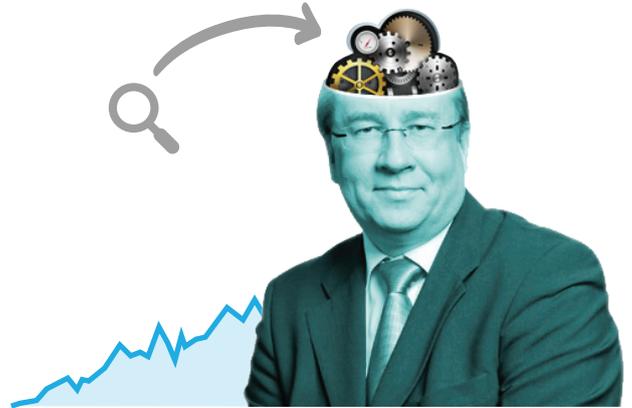
**SOCIAL INVESTMENT NETWORKS -
THE FACEBOOK OF TRADING**



SOCIAL INVESTMENT NETWORKS IN A GLANCE

You don't need to be an expert to invest like a top performer.

Social investment networks allow you to tap into the wisdom of the crowds so that you can make smarter investment decisions.



Easy to start

See, Follow and Copy the best performing traders in the network.

Smarter investment

Let your money work for you by copying the best performing traders

People based portfolio

Build your people-based portfolio to diversify your investments.

Huge community

Connect with over 5 million users from over 200 countries.

Higher profitability

Between 80 - 90% of copied trades are profitable.

More free time

Copy trading delivers more profitable results than manual trading.

TOP COPY-TRADE PLATFORM COMPARISON

	 Try eToro now	 Open ZuluTrade
Accepts US traders	No	 Yes (If used with FXCM)
Number of brokers to choose from	1 proprietary	43
Min. investment	\$50 (recommended minimum \$250)	\$50 (recommended minimum \$300)
Commissions	1	Spread + Commission (charged by the brokers) Average commission: 1.37pips.
Average spread	3 pips	2.7 pips
Slippage	Low	Significant (0.24 - 3 pips, depends on the chosen broker)
MetaTrader4 compatible	No	Yes
Transparency	Popular investors must share their real name and picture. You can't see the actual trade amount of popular traders.	Signal Providers are mostly anonymous. You are able to see how much money the signal provider wins or loses.

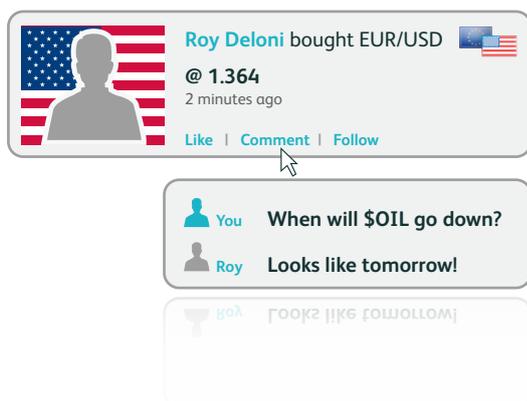
HOW DO SIGNAL PROVIDERS EARN?

How do Popular traders / Signal providers make money.	There are two decisive factors that affect the payout: - Number of qualified copiers attracted - Consistency of trading performance.	Signal providers earn 0.5 pips per lot for each closed trade executed in a live follower account. For US Followers, ZuluTrade compensates Signal Providers by a variable monthly membership fee.
How much can the Popular traders / Signal providers earn	Successful Popular Investors earn up to \$10,000 per month. (Having 10 thousand qualified copiers and 3-4 positive time frames)	Top signal providers earn \$1,000 - \$1,500 per month. The profit is not limited, but there are more restrictions and rules to meet in comparison with eToro system.
Costs for Popular traders / Signal providers	None	Subscription Fee \$50 - \$350 per month (determined by the number of signals generated by the trader during the month)

TOP FEATURES THAT WILL DRIVE YOUR PROFITS TO A NEW LEVEL.

Uncover the strategies of top ranked traders

Etoro platform connects you to the best global traders in the market. You can see all their trading activities in real time, analyze their performance and strategies. Talk to the traders to spot new trading opportunities and upcoming trends!



Create your dream team of Forex traders

Etoro lets you create a team of the best traders with different styles and portfolios so you can hedge your currency traders also with the best oil, gold and other commodity deals. In comparison with forex robots or forex managers, the traders you copy are fully committed to perform at their best as they are putting their money in the deals!



Full transparency and control over the trades

All the data about the copied trades is completely transparent and easy to access. If you don't like how the trade is going you can either allocate a different amount of your budget to it or simply close a trade whenever you wish.



Reduced risk with proportional trading

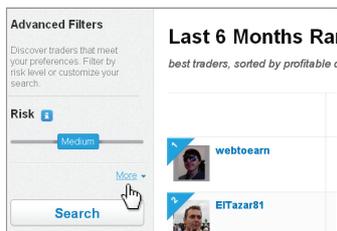
Regardless of the amount of funds you set to copy the trader with, all trading will be done proportionally. For example if you allocate \$500 dollars to a trader who has an account of \$5000 and he opens a position with \$1000 you will do the same with \$100.



HOW TO CHOOSE THE RIGHT TRADERS TO COPY?

1. Use the advanced filters in Guru search

Traders often miss out the extra filters that lie under the Risk slider. This is a great tool to find the best traders that match your risk appetite, demand for experience and consistency.



2. 99% WIN RATIO CAN BE BAD!

High Win ratio stats can be tricky! Often it means that the trader has left open multiple losing trades without a StopLoss - just to have high stats. Analyze the Open Trades sheet!

WIN RATIO
~75-80%

3. Keep an eye on the Profit days.

A new sorting criteria in the ranking system that allows you to see how consistent is the trader in his correct decisions. This tool is best used in 6 and 12 month period and it let's you separate the longterm guru's from those who just got lucky.

PROFIT DAYS

4. Look for gaps!

Observe the profit and loss line – the smaller the gaps, the better. The gains should be steady - it means that the trader sees the big picture and uses both fundamental and technical analysis.



CONGRATULATIONS ON REACHING THE END!

**Please share this e-book
if you liked it.**

So that we can deliver great new
updates.